Michigan's Section 529 Prepaid Tuition Program

Since its debut in 1988 as the nation's first prepaid tuition program, MET has sold more than 107,549 contracts. The ability of MET to pay benefits and provide refunds under the contract is secured by the assets of the plan. Investment management, program administration and distribution of funds for MET is provided solely by the Michigan Department of Treasury.

MICHIGAN EDUCATION TRUST

Michigan Education Trust
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Lansing, MI 48909-9554

Phone: 1-800-MET-4-KID
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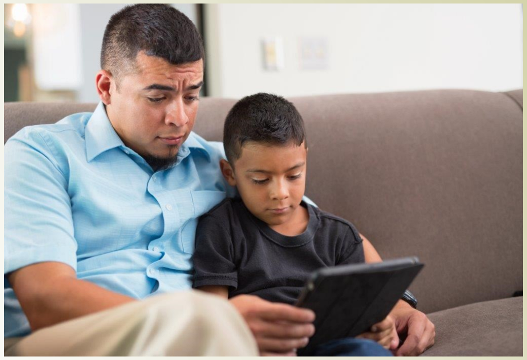
Partnering to make saving for college easier

MICHIGAN EDUCATION TRUST



Dear Employer,

Thank you for your interest in Michigan's prepaid 529 college savings program, Michigan Education Trust (MET). You have a great opportunity to help your employees save for their child's or grandchild's future college education. MET allows your employees to save on college tuition by purchasing college credits at today's price. With MET you avoid rising tuition rates, which are expected to double in the next 10 years.

Employee payroll contributions can be made in any amount , $25 or greater, per pay period. This free benefit is easy to administer, plus we offer free support and resources to help you initiate and promote this great benefit.

By offering a convenient way to save for college you're providing a benefit that can make a positive and significant difference in the lives of your employees.

Sincerely,

Robin Lott
Executive Director
Michigan Education Trust

Why offer MET through payroll deduction?

GOOD FOR YOUR EMPLOYEES

1. Three contract options: Full-Benefits, Limited-Benefits and Community College.
2. MET pays in-state tuition and mandatory fees at Michigan public universities (Full-Benefit and Limited-Benefit contracts) or in-district tuition and mandatory fees at Michigan public community colleges (Community College contracts) up to the number of credit hours purchased.
3. Students not attending a Michigan public university may direct a refund to any Michigan private college, or out-of-state baccalaureate degree-granting institution to help pay for tuition and mandatory fees.
4. Refund options are also available for full-scholarship, military enlistment, death or disability or not attending college.
5. Payments made are deductible on a purchaser's Michigan income tax form in the year they are made.
6. When MET benefits are used for qualified higher education expenses, earnings are exempt from federal and state income taxes.

GOOD FOR YOUR COMPANY

1. Differentiates your benefits plan from other companies.
2. Simple and free to administer.
3. Complimentary benefit to 401 (k) and other programs (paid with after-tax dollars).
4. Gives your employees an easy, affordable, tax-advantaged way to save for an important goal.
5. Enhances existing tuition benefits.
6. We will help you develop a strategy to effectively communicate this exciting new benefit to your employees.

WE ARE AVAILABLE TO:

- Assist HR/Payroll with initiating MET payroll deduction.
- Conduct presentations for employees on the importance of saving for college and the benefits of Michigan's 529 plans.
- Attend employee benefit fairs.
- Provide educational materials for you and your employees.

Request your Employer Kit today.

1-800-638-4543 or

TreasMET@michigan.gov