YES you can

SAVE NOW FOR YOUR CHILD'S COLLEGE TUITION

YOUR SMARTEST INVESTMENT

You have questions about saving for your child's college education. We have answers! We are the Michigan Education Trust (MET), Michigan's 529 prepaid tuition program that allows parents, grandparents, businesses and others to prepay undergraduate tuition at today's rates. MET contracts are easy to set up, easy to use and, most important, an easy way to save for college. A MET contract is one of the smartest investments you can make in a child.

MICHIGAN'S SECTION 529 PREPAID TUITION PROGRAM

Since its debut in 1988 as the nation's first prepaid tuition program, MET has sold over 107,549 contracts. The ability of MET to pay benefits and provide refunds under the contract is secured by the assets of the plan. Investment management, program administration and distribution for MET is provided solely by the Michigan Department of Treasury.

Peace of Mind

Plan Options

- Three contract options: Full-Benefits Plan, Limited-Benefits Plan and Community College Plan.
- Three payment options: lump sum, pay-as-you-go and monthly purchase.
- The pay-as-you-go payment option allows purchasers to buy contracts by the credit hour rather than in semester increments. Start by purchasing a minimum of one credit hour and add as little as $25 to the account at any time.
- The monthly purchase option allows payments to be made over four, seven, 10 or 15 years.
- Payments can be made by check, coupon book, ACH, online or through payroll deduction (with participating employers).

Choose How to Use

- Pay in-state tuition and mandatory fees at Michigan public universities (Full-Benefit and Limited-Benefit contracts) or in-district tuition and mandatory fees at Michigan's public community colleges (Community College contracts) up to the number of credit hours purchased.
- Students may direct a refund to any Michigan private college, out-of-state baccalaureate degree-granting institution or community college to help pay for tuition and mandatory fees.
- Refund options are also available for full-scholarship, military enlistment, death or disability, or not attending college.
- Contracts can be transferred to immediate family members of the original beneficiary (including siblings, children and first cousins, etc.) once the original beneficiary turns 18 years old or graduates from high school.

Tax Benefits

- Total contract price (lump sum), monthly payments and pay-as-you-go payments are deductible on a purchaser's Michigan income tax form in the year they are made.
- When MET benefits are used for qualified higher education expenses, earnings are exempt from federal and state income taxes.

MET MICHIGAN EDUCATION TRUST

For a full description of the MET program, please refer to the MET contract enrollment information available at www.SETwithMET.com or **contact us at 1-800-MET-4-KID**.

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